



REPORT TO EXECUTIVE MAYOR

DATE

11/16/14

1. **ITEM NUMBER :** To be inserted by Executive Support
2. **SUBJECT**
FINANCIAL MONITORING REPORT: SEPTEMBER 2016
LSUA8295/E3908

ONDERWERP
FINANSIËLE MONITERINGSVERSLAG: SEPTEMBER 2016

ISIHLOKO
INGXELO ENGOKUBEK'ILISO KWEZEMALI: SEPTEMBER 2016
3. **STRATEGIC INTENT**
☒ - Opportunity City
Objective 1.2: Provide and maintain economic and social infrastructure to ensure infrastructure-led growth and development.

☒ - Well-run City
Objective 5.3: Ensure financial prudence, with clean audits by the Auditor-General.
4. **PURPOSE**
Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

5. FOR DECISION BY

Delegated: for Decision by the Executive Mayor:

The Financial Monitoring Report for the period ending 30 September 2016, compiled in terms of relevant legislation, is reported for noting and subsequent recommendations by the Executive Management Team (EMT), where required.

☒ This report is for decision by:

- The Executive Mayor
-

6. EXECUTIVE SUMMARY

Council's monthly Financial Monitoring Report (FMR) provides a high level overview of the organisation's financial viability and sustainability.

The report meets the requirements of the Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 30 September 2016.

7. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 30 September 2016 be noted and referred to Mayco Members and EMT for remedial action, where required.

AANBEVELING

- a) Daar van die Finansiële Moniteringsverslag vir die tydperk wat op 30 September 2016 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomitee lede en die EMT vir remediërende optrede waar nodig.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama-30 Septemba 2016 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.

8. DISCUSSION/CONTENTS

8.1. Constitutional and Policy Implications

None.

8.2. Environmental implications

Does your report have any environmental implications:	No ☒	Yes ☐
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8.3. Legal Implications

The Municipal Finance Management Act, Act 56 of 2003 (MFMA), requires Council to consider the financial status of the City on a regular basis.

8.4. Staff Implications

Does this report impact on staff resources, budget, grading, remuneration, allowances, designation, job description, location or your organisational structure?

No ☒

Yes ☐

8.5. Risk Implications

Does this report and/or its recommendations expose the City to any risk

No ☒

Yes ☐

8.6. Other Services Consulted

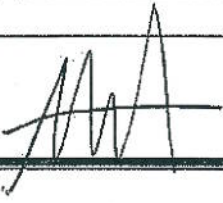
None.

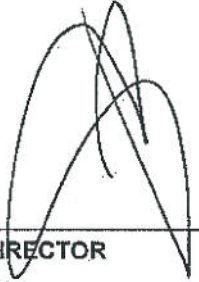
ANNEXURES

Annexure A Section 71 monthly budget statement

Annexure B Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT:

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DIRECTORATE	Finance
SIGNATURE : DIRECTOR	


EXECUTIVE DIRECTOR
Kevin Jacoby

Comment:

DATE

14.10.2016

LEGAL COMPLIANCE

☒ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

Joan-Mari Holt

Comment:

TEL

021 400 2753

DATE

14/10/2016

Certified as legally compliant: 
Based on the contents of the report.


MAYORAL COMMITTEE MEMBER

MAYORAL COMMITTEE MEMBER

NAME _____

JFH v/d MFE RWT

DATE _____

14/10/2016

Comment:

ACTING

EXECUTIVE MAYOR

BRETT HERZOG

DATE

14/10/2016

 APPROVED

☒ NOTED

 REFUSED

 REFERRED BACK

COMMENT: